Texas Higher Education Finance and the Formulas

Committee on Affordability, Accountability and Planning

March 21, 2018



Texas Higher Education Coordinating Board



Institutions develop Formula Funding recommendations

- Texas law requires the THECB to review formulas and formula funding levels and make recommendations for all public institutions of higher education, which it submits to the Legislature and the governor
- In carrying out these duties, the THECB is required to employ an ongoing process of committee review
- Three advisory committees are established each summer of oddnumbered years to prepare recommendations to the Board

- The Commissioner is required to solicit recommendations for the committees' membership from the chancellor of each university system and from the president of institutions that are not part of a system
- The Board is required to appoint representatives of a cross-section of institutions representing each of the institutional groupings under the accountability system



Appropriations process and timeline

- Formula Advisory Committees (FACs) draft recommendations (August 2017-February 2018)
- FAC chairs present committee recommendations to Commissioner (February 2018)
- FAC chairs present committee recommendations and Commissioner presents his recommendations to CAAP (March 2018)
- Board adopts formula recommendations (April 2018)
- Staff forwards formula recommendations to LBB and Governor's Office (by June 1st, 2018)



Appropriations process and timeline

- LBB runs formulas using spring, summer, and fall 2018 numbers (Nov-Dec 2018)
- 86th Texas Legislature convenes and HB1/SB1 are filed (January 2019)
- New formulas are run using base year numbers (certified summer and fall 2018 and error-free spring 2019) (March 2019)
- Legislature passes General Appropriations Act (May 2019)
- Governor signs General Appropriations Act (June 2019)



Similarities among formula models

- Enrollment is the major driver for all sectors except TSTCs
- Formulas are a means to equitably distribute funds among institutions
- Higher education institutions receive lump sum appropriations, which gives them flexibility in how they spend their funds
- Not all appropriations are through the formulas
- Some funds, e.g., designated tuition, are outside the appropriations process
- In addition to formula funding, institutions receive appropriations for special items



Differences among sectors

- Methodologies to determine funding levels
- Community college formula is 100% general revenue
- All others include general revenue (GR) and general revenue dedicated (GR-D)
 - GR-D consists primarily of appropriated tuition and fees



Overview of Community and Technical Colleges (CTC) Formula Funding

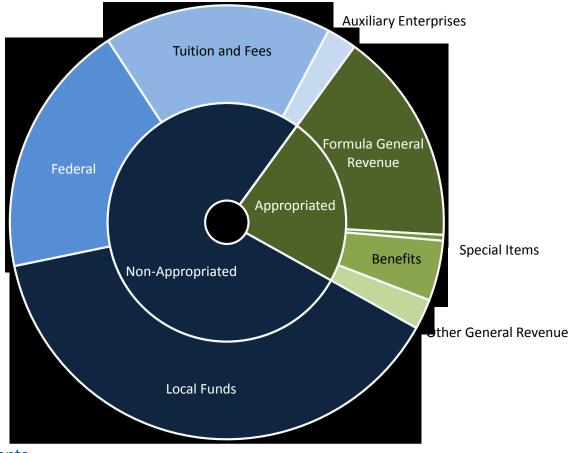


Community and technical colleges include ...

- Community Colleges
- State Colleges: Lamar State College Orange, Lamar Port Arthur, and Lamar Institute of Technology
- Technical Colleges: Texas State Technical College, which has six campuses



Formula Funding is a small piece of the revenue pie for community colleges



Note: Federal revenues includes Pell and Perkins grants.



Community college formula funding may be used for...

- Instruction
- Departmental operating expense
- Academic support (includes library)
- Student services
- Institutional support



Community college formula funding has four components...

- Majority of funding based on contact hours
 - Primarily Contact Hour Funding
 - SCH Funding for Bachelor's of Applied Technology (BAT)
- Core funding
- Student Success Points



Student Success Point funding supports 60x30TX

<u>Developmental</u> Education

Completion of development education course

Math-1 point Reading-0.5 pts Writing-0.5 pts **Gateway Course**

Completion of first college level course with a "C" or better

Math-1 point Reading-0.5 pts Writing-0.5 pts College Credit Attainment

Completion of first 15 college credits and first 30 college credits

1 point each

<u>Credentials</u> Awarded

Completion of an associate degree, certificate, or bachelor's degree (where offered)

2 points each 2.25 for STEM credentials Transfer to a
General Academic
Institution

Transfer to a general academic institution after completing 15 SCH

2 points



Example of the community college Contact Hour formula

The THECB makes its recommendation

Contact hours	291,267,112
Avg. biennial funding rate per contact hr.	X \$5.49
Funding level per biennium	\$1,599,790,079

- The Legislature decides how much to appropriate
- The formula allocates the funds appropriated equitably
 - Each institution's funding would be proportional to its share of statewide contact hours. For example, if an institution has 5% of the contact hours, it would get 5% of the Contact Hour funding.



State college formula funding has three components...

- Academic and Vocational/Technical Education
 - Community College Contact Hour Formula
- Education and General (E&G) Space Support
 - General Academic Institution Formula
- Small Institution Supplement
 - General Academic Institution Formula at half the rate



Current TSTC formula funding has three components...

- Instruction and Administration (Returned-Value)
- Education and General (E&G) Space Support
 - General Academic Institution Formula
- Small Institution Supplement
 - General Academic Institution Formula at half the rate



TSTC Returned-Value Funding Model

- Instruction and administration formula
 - Funds allocated on a percentage of the student's returned-value
 - Returned-Value estimated using workforce data

Student
Attends TSTC

– completes at least 9 SCH and THECB
Captures ID and data

Student leaves
TSTC and
enters
Workforce –
THECB
captures
earnings from
TWC

THECB compares earnings to minimum wage in Texas, surplus is "value-added" by TSTC

Current-Value discounting is applied for each quarters' wages to make dollars current

Standard taxrate and
economic
multiplier is
applied to the
"value-added"
to determine
return value to
the state

Commissioner's charges to the Community and Technical College Formula Advisory Committee

- 1. Study and make recommendations for the appropriate funding levels for the contact hour, core, and the student success funding. (TEC, Section 61.059 (b))
- 2. Study and make recommendations for the appropriate funding level for, and the refinement of, Texas State Technical College System's returned value funding formula. (General Appropriations Act, SB 1, 85th Texas Legislature, Rider 11 (page III-232))
- 3. Study and make recommendations on the treatment of competency-based courses in formula allocations.



Commissioner's charges to the Community and Technical College Formula Advisory Committee (continued)

- 4. Study and make recommendations on the efficacy of critical need fields as they relate to contact hour and success point funding.
- 5. Study and make recommendations on a new formula to fund dual credit programs based upon the number of semester credit hours offered in dual credit by Texas State Technical College. (General Appropriations Act, SB 1, 85th Texas Legislature, Rider 12 (page III-232))
- 6. Review existing Coordinating Board data on dual credit program funding, including preliminary data available from the 2017-2018 dual credit study being conducted by contracted research organizations, and share insight on current dual credit funding mechanisms.



Texas Community and Technical Colleges Funding Formulas for the FY 2020-2021 Biennium

Committee Recommendations

Charge 1: Recommendation for Appropriate Funding Levels for the Contact Hour, Core, and the Student Success

Committee Recommendation for Community Colleges

Sector	2018-2019 Appropriations (millions)	2020-2021 Appropriations (millions)	Change Amount (millions)	Percent Change
Texas Public				
Community				
Colleges	1,767.4	1,912.2	144.8	8.2%

Community Colleges

- 1. Fund the community colleges with an increase based on projected contact hour and success point growth and adjusted for inflation.
- 2. Fund community college success points at \$215 per point. This adds \$49 million to the funding level.
- 3. Maintain the core funding level at \$68 million.
- 4. Maintain the current level of BAT funding for the four institutions eligible for upper-level funding, adjusted for projected growth.
- 5. Distribute the balance based on the Community College Contact Hour Formula.

Community Colleges

The committee recommends maintaining the current critical needs fields for this biennium. Further, the committee recommends additional study of the existing success point metrics jointly with the Metrics Task Force of TACC to evaluate the continued relevancy of each success point given various state-level policy changes, the addition of fields of study and the implementation of the co-requisite model in developmental education. This review should keep in mind the relevance to 60X30TX goals and strengthening student success throughout the state.

State Colleges

Committee Recommendation for State Colleges

Sector	2018-2019 Appropriations (millions)	2020-21 Appropriations (millions)	Change Amount (millions)	Percent Change
Texas Public State Colleges	44.1	47.0	2.9	6.5%

State Colleges

- Fund \$38.5 million to the State College Instruction and Administration formula or an 8.3% increase. This includes \$8.4 million in statutory tuition.
- The recommendation assumes a 4% growth rate in contact hours.
- Fund \$8.6 million to the Space Support formula and Small Institution supplement for the 2020-2021. This funding level assumes a 2.8 percent decrease in growth in adjusted predicted square feet between fall 2016 and fall 2018 and a 1.7 percent increase for inflation.

Charge 2: Recommendation for the appropriate level for, and the refinement of TSTC's returned value funding formula

Committee Recommendation for Technical Colleges

Sector	2018-2019 Appropriations (millions)	2020-2021 Appropriations (millions)	Change Amount (millions)	Percent Change
Texas Public				
Technical				
Colleges	143.5	179.1	35.6	24.8%

TSTC

- ► Fund \$147.1 million in General Revenue and \$179.1 million in all funds for the 2020-2021 biennium, an increase of \$35.6 million, or 24.8 percent, which includes \$32.0 million of General Revenue-Dedicated (statutory tuition and fees).
- This recommendation includes funding 35 percent of the \$370 million estimated 2011-2012 cohort Return Value, which is the same percentage of return value that would have been funded by the 2016-2017 biennium general revenue appropriation.

Charge 3: Recommendations on the treatment of competency-based courses in formula.

The Committee recommends CBE courses (not modules) be funded using the existing formula calculation and updated expenditure-based weights.

- Contact Hours reported to THECB once the student has begun engaging with the course materials.
- May be reported only if they are linked to coursework in the ACGM or WECM.

Charge 4: Recommendations on the efficacy of critical needs fields as they relate to contact hour and success point funding.

► The Committee recommends that the Metrics Task Force of TACC be reconvened to provide feedback on Success Point metrics including critical fields and Fields of Study. Charge 5: Make a recommendation on a new formula to fund dual credit programs based upon the number of semester credit hours offered in dual credit by TSTC.

► The Committee recommends using the Contact Hour method for funding Dual Credit for TSTC.

Sector	2018-2019 Appropriations (millions)	2020-2021 Appropriations (millions)	Change Amount (millions)	Percent Change
Texas Public				
Technical				
Colleges	0.0	3.7	3.7	NA

Charge 6: Review existing Coordinating Board data on dual credit program funding and share insight on current dual credit funding mechanisms.

- At this point, with numerous studies ongoing and the lack of clearly articulated state-wide goals and policy questions to help the state ensure dual credit programs fulfill their promise and position students for success.
- The Committee believes that a funding recommendation should be built upon established state-wide goals for dual credit, and which reflect the role of dual credit in achieving the attainment and completion goals of the 60X30TX plan, as well as research on what works.
- At this time, identifying alternative funding methods for dual credit is a difficult task due to the diverse range of business models used at community colleges and some universities, and will require further study and discussions with all dual credit stakeholders.

Commissioner's recommendations for CTCs support 60x30TX

- Increases for projected growth
- Increases for an inflation rate of 1.7 percent for the biennium
- Focus on successful student completions



Commissioner concurs with the FAC recommendation for an 8.2% increase for the community colleges

	Formula Advisory Committee's Recommendations		Commissioner's Recommendations	
In Millions	Funding	% Change	Funding	% Change
2018-19 Appropriations	\$1,767.4		\$1,767.4	
Increase for Projected Growth (Contact Hours & Success Points)	69.6	3.9%	69.6	3.9%
Rate Increase: 1.7% Inflation	29.9	1.7%	29.9	1.7%
Rate Increase: Success Points	45.4	2.6%	45.4	2.6%
TOTAL	\$1,912.2	8.2%	\$1,912.2	8.2%

- Increases the rate per student success point from \$172 to \$215
- The funding levels above, which are based on projected enrollment growth, will be updated when institutions submit enrollment data for the base period



Advisory committees and Commissioner recommend rates instead of levels

• Funding levels recommended by the commissioner, which are based on projected enrollment growth, will be updated when institutions submit enrollment data for the base period. This applies to all sectors.



Commissioner recommends a 1.1% increase for the state colleges

	Formula Advisory Committee's Recommendations		Commissioner's Recommendations	
In Millions	Funding	% Change	Funding	% Change
2018-19 Appropriations	\$44.1		\$44.1	
Changes Based on Contact Hours & Predicted Square Feet	0.9	2.1%	<mark>-0.1</mark>	<mark>-0.2%</mark>
Rate Increase (Instruction & Operations)	1.8	4.2%		
Rate Increase: 1.7% Inflation (Instr. & Operations)			<mark>0.5</mark>	<mark>1.1%</mark>
Rate Increase: 1.7% Inflation (E&G Space Support)	0.1	0.2%	0.1	0.2%
TOTAL	\$47.0	6.5%	<mark>\$44.6</mark>	<mark>1.1%</mark>

• The funding levels above, which are based on projected enrollment growth, will be updated when institutions submit enrollment data for the base period.



Commissioner concurs with FAC recommendation for a 27.7% increase for the technical colleges

	Formula Advisory Committee's Recommendations		Commissioner's Recommendations	
In Millions	Funding % Change		Funding	% Change
2018-19 Appropriations	\$143.2		\$143.2	
Increase for Projected Growth (Value Added & Predicted Square Feet)	8.4	5.9%	8.4	5.9%
Dual Credit Contact Hours	3.7	2.6%	3.7	2.6%
Rate Increase: 1.7% Inflation (E&G Space Support)	0.2	0.1%	0.2	0.1%
Rate Increase: Other	27.3	19.1%	27.3	19.1%
TOTAL	\$182.8	27.7%	\$182.8	27.7%

- Restores the Return Value formula to 35 percent
- Funds dual credit using the community college contact hour method
- The funding levels above, which are based on projected growth, will be updated when institutions submit enrollment data for the base period



Commissioner recommends approach for CBE reporting and updated critical need fields

- Competency-Based Education (CBE)
 - Advisory Committee Fund CBE courses using the existing formulas.
 Institutions should only report hours for students who have begun engaging with the course materials.
 - Commissioner Concurs
- Critical Need Fields and Success Points
 - Advisory Committee Maintain the critical need fields, request additional study to evaluate the relevancy of each success point, and consider adding Fields of Study
 - Commissioner Concurs



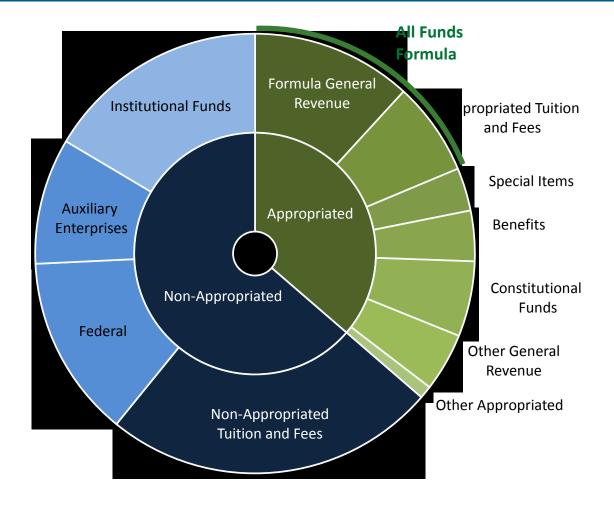
CAAP Committee Discussion of CTC Funding



Overview of General Academic Institutions (GAI) Formula Funding



Formula Funding is a small piece of the revenue pie for the GAIs





GAI Formula Funding covers many, but not all, uses

May be used for...

- Faculty salaries
- Department operating expense
- Library
- Instructional administration
- Student services
- Institutional support
- Research enhancement
- Infrastructure support

May not be used for...

- Auxiliary enterprises
 - Student housing, parking facilities, food service, intercollegiate athletics
- Certain fringe benefits
- New construction and major repair and renovation of facilities
- Debt service on tuition revenue bonds



Current GAI funding model (2018-2019 biennium)

- Majority of funding based on weighted semester credit hours (WSCH)
 - Operations Support (includes teaching experience supplement)
 - Education and General (E&G) Space Support
- Small Institution Supplement



Example of how the formulas are used GAI Operations Support Formula for SCH

• The THECB makes its recommendation

Weighted Semester Credit Hours (WSCH)	36,784,850		
Funding rate per WSCH	X	\$56.79	
Funding level per year	\$2,089,173,237		

- The Legislature decides how much to appropriate
- The formula allocates the funds appropriated equitably
 - Each institution's funding would be proportional to its share of statewide weighted semester credit hours. For example, if an institution has 5% of the WSCHs, it would get 5% of the Operations Support funding.



Commissioner's charges to the General Academic Institutions Formula Advisory Committee

- 1. Study and make recommendations for the appropriate funding levels for the operations support and space support formulas and the percent split between the "utilities" and "operations and maintenance" (O&M) components of the space support formula. (TEC, Section 61.059 (b))
- 2. Study and make recommendations for the appropriate funding level for, and for the refinement of, the graduation bonus formula. (TEC, Section 61.0593)
- 3. Study and make recommendations on the treatment of competency-based courses in formula allocations.



GENERAL ACADEMIC INSTITUTIONS FORMULA ADVISORY COMMITTEE FY 2020-2021 BIENNIAL APPROPRIATIONS

REPORT ON THE COMMISSIONER'S CHARGES

Edward T. Hugetz Provost University of Houston-Downtown

March 21, 2018

CHARGE 1:

STUDY AND MAKE RECOMMENDATIONS FOR THE APPROPRIATE FUNDING LEVELS FOR THE OPERATIONS SUPPORT AND SPACE SUPPORT FORMULAS AND THE PERCENT SPLIT BETWEEN THE "UTILITIES" AND "OPERATIONS AND MAINTENANCE" (O&M) COMPONENTS OF THE SPACE SUPPORT FORMULA.

- Recommends increasing the appropriated funding levels by the growth in enrollment and by the increase in inflation.
- 2020-21 Biennium Funding Recommendations
 - Fund approximately \$4,971 million to the formulas
 - Assumes an inflationary rate of 1.7%, a growth rate of 2.6% in weighted semester credit hours (WSCH), and a projected increase of 5.0% in predicted square feet
 - Operations Support and Teaching Experience Supplement at a rate of \$56.79 per WSCH
 - Increase 2.6%

CHARGE 1 (CONTINUED):

STUDY AND MAKE RECOMMENDATIONS FOR THE APPROPRIATE FUNDING LEVELS FOR THE OPERATIONS SUPPORT AND SPACE SUPPORT FORMULAS AND THE PERCENT SPLIT BETWEEN THE "UTILITIES" AND "OPERATIONS AND MAINTENANCE" (O&M) COMPONENTS OF THE SPACE SUPPORT FORMULA.

- 2020-21 Biennium (continued)
 - Space Support at a rate of \$5.36 per square foot
 - This rate would fund the Space Support formula at \$776 million, an increase of \$45 million or 6.1 percent
 - The increase is based on growth in square feet between fall 2016 and 2018, and a 1.7% increase for inflation
 - No change to the methodology.

CHARGE 1 (CONTINUED):

STUDY AND MAKE RECOMMENDATIONS FOR THE APPROPRIATE FUNDING LEVELS FOR THE OPERATIONS SUPPORT AND SPACE SUPPORT FORMULAS AND THE PERCENT SPLIT BETWEEN THE "UTILITIES" AND "OPERATIONS AND MAINTENANCE" (O&M) COMPONENTS OF THE SPACE SUPPORT FORMULA.

- 2020-21 Biennium (continued)
 - Small Institution Supplement at a rate of \$750,000 annually for institutions with fewer than 5,000 headcount and incrementally reduce this supplement as institutions' headcount approaches 10,000.
 - Funds required of \$16 million or a decrease of \$600,000 (3.9%)

CHARGE 2:

STUDY AND MAKE RECOMMENDATIONS FOR THE APPROPRIATE FUNDING LEVEL FOR, AND FOR THE REFINEMENT OF, THE GRADUATION BONUS FORMULA.

- Recommends a new graduation bonus formula phased in over one biennia. This phase in would be accomplished by delaying initial funding until the second year of the 2020-21 biennium.
- The first priority is to fully fund the operations support formula in support of basic operations; funding for the graduation bonus is outside and separate from the operations formula
- Total Funding for the 2020-21 biennium would be approximately \$80 million in the second year of the biennium (2021) and forward.
 - \$500 for bachelor's degrees awarded to students who are not at risk
 - \$1,000 for bachelor's degrees awarded to students who are at risk

CHARGE 3:

STUDY AND MAKE RECOMMENDATIONS ON THE TREATMENT OF COMPETENCY-BASED COURSES IN FORMULA ALLOCATIONS.

- Fund competency-based education courses (not modules) using the existing formula calculation and updated expenditure-based weights for the 2020-21 biennium.
- Institutions that are interested in formula funding for prior learning assessments are encouraged to track these expenses and to provide this data to the THECB, so it can inform the next formula advisory committee as it makes funding recommendations.

Commissioner's recommendations for the GAIs support 60x30TX

- Increases for projected growth
- Increases for an inflation rate of 1.7 percent for the biennium
- Focus on successful student completions by funding the 60x30TX Graduation Bonus



The Commissioner recommends an 8.0% increase for the GAIs with additional funding for, and prioritization of, the Graduation Bonus

	Formula Advisory Committee's Recommendations		Commissioner's Recommendations	
In Millions	Funding	% Change	Funding	% Change
2018-19 Appropriations	\$4,751.7		\$4,751.7	
Increase for projected growth (SCH & Predicted SF)	139.6	2.9%	139.6	2.9%
Rate increase: 1.7% inflation	79.5	1.7%	79.5	1.7%
60x30TX Graduation Bonus (FAC 2nd Year; Commissioner both years)	80.0	1.7%	160.0	<mark>3.4%</mark>
TOTAL	\$5,050.7	6.3%	\$5,130.7	8.0%

• The funding levels above, which are based on projected enrollment growth, will be updated when institutions submit enrollment data for the base period



Graduation Bonus

- To reach the completion goal of 550,000 degrees and awards in 2030, more low-income students and more students who are academically at risk will need to graduate
- These students require more services
 - The Operations Support formula provides more money for high cost programs, but not for high cost students
- The new formula will provide funding that institutions could target for advising, tutoring, and the other interventions many students need to earn a degree



Graduation Bonus

- Two metrics, based on a three-year average:
 - Bachelor's degrees awarded to students who are not at risk
 - Bachelor's degrees awarded to at-risk students
- For this model, an at-risk student is someone who is eligible to receive a Pell grant* or whose SAT/ACT score was below the national average for the year taken

60x30TX Graduation Bonus

Advisory Committee

The first priority is to fully fund the Operations Support formula (for weighted SCH) in support of basic operations

Revise the Operations Support formula include an allocation methodology for undergraduate degrees awarded,

\$80 million (only fund second year of the biennium)

\$500 per graduate who is not at risk and \$1,000 per graduate who is at risk

Commissioner

Revise the Operations Support formula to include an allocation methodology for undergraduate degrees awarded, regardless of overall funding. Include funding for the bonus in the introduced version of the General Appropriations Act.

\$160 million (fund both years of the biennium)

\$500 per graduate who is not at risk and \$1,000 per graduate who is at risk



Commissioner recommends approach for CBE reporting

- Competency-Based Education (CBE)
 - Advisory Committee Fund CBE courses using the existing formulas.
 Institutions should report hours for students who have begun engaging with the course materials.
 - Commissioner Concurs



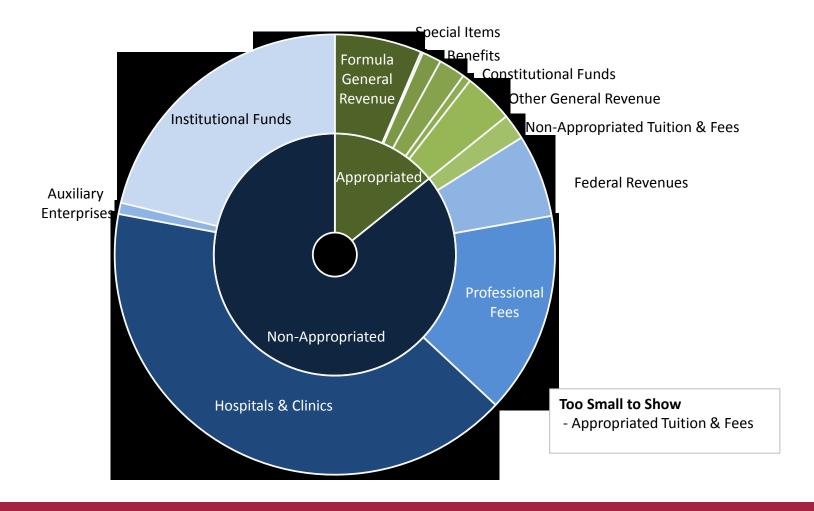
CAAP Committee Discussion of GAI Funding



Overview of Health-Related Institutions (HRI) Formula Funding



Formula Funding is a small piece of the revenue pie for the HRIs





HRI Funding Model

- Majority of funding based on Full-Time Student Equivalent (FTSE) Enrollment for Allied Health, nursing, and medical students
 - Instruction and Operations (I&O)
 - Education and General Space Support (E&G)
- Research enhancement
- Mission specific
- Graduate Medical Education (GME)



Commissioner's charges to the Health-Related Institutions Formula Advisory Committee

- 1. Study and make recommendations for the appropriate funding levels for the instruction and operation (I&O), infrastructure, research enhancement, graduate medical education, and mission specific formulas. (General Appropriations Act, SB 1, 85th Texas Legislature, Section 27.8, page III-250)
- 2. Study and make recommendations for the appropriate I&O formula weights.
- 3. Study and make recommendations for the inclusion and weight of specialty programs in the I&O formula.



Health Related Institutions Formula Advisory Committee Report

PENNY HARKEY, COMMITTEE CHAIR

Health Related Institution Formulas

- ☐ Instruction & Operations (I & O)
- ☐ E & G Space Support
- ☐ Research Enhancement
- ☐ Graduate Medical Education
- ☐ Mission Specific

Commissioner's Charges

- 1. Study and make recommendations for the appropriate funding levels for the instruction and operation (I & O), infrastructure, research enhancement, graduate medical education and mission specific formulas.
- 2. Study and make recommendations for the appropriate I & O formula weights
- 3. Study and make recommendations for the inclusion and weight of specialty programs in the I & O formula.

Recommendation Charge 1 – Funding Levels

- ☐ Restore per-unit rates by two-thirds of the difference between the current rates and the 2000-2001 rates.
 - ☐ Instruction & Operations (I & O)
 - ☐ E & G Space Support
 - Research Enhancement
- ☐ Graduate Medical Education
 - ☐ Funding rate of \$6,653
- ☐ Mission Specific
 - ☐ Increase by the "average growth in funding" recommended for the I & O formula

Recommendation Charge 2 – I & O Formula Weights

No recommended changes

Recommendation Charge 3 – Weights of Specialty Programs

- ☐ Consideration of new weight for Biomedical Informatics
 - Currently grouped with Allied Health
 - Large investments in hardware, IT infrastructure and software information systems
 - ☐ Recommendation contingent upon growth funding for all formulas

THANK YOU

General overview of the Commissioner's recommendations for HRIs

- Increases for projected growth
- Increases for an inflation rate of 1.7 percent for the biennium
- Increases for GME



Commissioner recommends a 7.6% increase for the HRIs

	Formula Advisory Committee's Recommendations		Commissioner's Recommendations	
In Millions	Funding	% Change	Funding	% Change
2018-19 Appropriations	\$1,927.9		\$1,927.9	
Increase for Projected Growth (FTSE, Predicted SF, Research Expenditures, & GME Residents)	93.1	4.8%	93.1	4.8%
Rate Increase	429.3	22.3%		
Rate Increase: 1.7% Inflation			<mark>35.2</mark>	<mark>1.8%</mark>
Additional GME Funding			<mark>18.0</mark>	<mark>0.9%</mark>
TOTAL	\$2,450.3	27.1%	<mark>\$2,074.2</mark>	<mark>7.6%</mark>

• The funding levels above, which are based on projected enrollment growth, will be updated when institutions submit enrollment data for the base period



CAAP Committee Discussion of HRI Funding

